SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROV	VAL
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* Clemente Rodney		2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ERII]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) C/O ENERGY RE	(First) COVERY	(Middle)	3. Date 02/03/	of Earliest Transa 2020	ction (Month/Da	y/Year)		x	Officer (give title		Other (specify below)		
1717 DOOLITTLE DRIVE		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Check Applicable Line)						
(0)								X	Form filed by One I				
(Street) SAN LEANDRO	СА	94577							Form filed by More	than One Repo	rting Person		
(City)	(State)	(Zip)											
		Table I - Non-Der	ivative	Securities Ac	quired, Dis	posed of,	or Beneficia	lly Ow	ned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or Disposed Transaction Code (Instr. 8) Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
			Code	v	Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	02/03/2020		F		1,866	D	\$10.2401(2)	57,749	D	
Common Stock ⁽¹⁾	02/04/2020		F		1,201	D	\$10.4125	56,548	D	
Common Stock ⁽³⁾	02/04/2020		S		3,479	D	\$10.4125	53,069	D	
Common Stock ⁽³⁾	02/05/2020		S		5,123	D	\$10.5424(4)	47,946	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. Payment of tax obligation by selling securities incident to the vesting of securities in accordance with Rule 16b-3(e).

2. Represents the weighted average stock price of the shares sold to cover tax obligation for restricted stock unit award vesting. The Reporting Person undertakes to provide the SEC staff, ERI or a shareholder of ERI full information about the number of shares sold at each separate price upon request.

3. This transaction was effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on March 14, 2019.

4. This figure is the weighted average sales price of multiple transactions. The Reporting Person undertakes to provide the SEC staff, ERI or a shareholder of ERI full information about the number of shares sold at each separate price upon request.

/s/ William Yeung, Attorney-in-Fact for Rodney Clemente 02/05/2020

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.