SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 n 30(h) of the l v Act of 19/0 r Sacti ant Co

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1. Name and Address of Reporting Person [*] Hanstveit Arve				er Name and Ticker gy Recovery,	_	• •	_	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(First)	(Middle)	3. Date 03/08/	of Earliest Transac 2016	tion (Mon	ith/Da	/Year)		Director Officer (give title below)	10% O Other (below)				
C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) SAN LEANDRO	СА	94577								Form filed by More	than One Reportir	ıg Person		
(City)	(State)	(Zip)												
		Table I - N	on-Derivative	Securities Ac	quired,	Dis	oosed of, o	r Benef	icially Ow	ned				
Date			2. Transaction Date (Month/Day/Year)	Execution Date,		tion str.	4. Securities A Of (D) (Instr. 3,		.) or Disposed	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code V		Amount (A) or (D) Price		Price	(Instr. 3 and 4)		(Instr. 4)		
Common Stock			03/08/2016		S		50,000	D	\$8.5747(1)	1,255,800	D			
Common Stock			03/09/2016		S		10,000	D	\$8.9043 ⁽²⁾	1,245,800	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

				-				-			-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

Common Stock

1. This figure is the weighted average sales price of multiple trades ranging from \$8.43 to \$8.71 per share. The reporting person undertakes to provide to the SEC staff, ERI, or a shareholder of ERI, full information about the number of shares sold at each separate price, upon request.

2. This figure is the weighted average sales price of multiple trades ranging from \$8.71 to \$8.97 per share. The reporting person undertakes to provide to the SEC staff, ERI, or a shareholder of ERI, full information about the number of shares sold at each separate price, upon request.

/s/ Lemyrtle E. Thompson,	
Attorney-in-Fact for Arve	
Hanstveit	

** Signature of Reporting Person

03/10/2016

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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