FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Johannessen Fred Olav						2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ ERII ]									ationship of F k all applicab Director		Person(s) to Issuer			
(Last)	(First)	,	iddle)			3. Date of Earliest Transaction (Month/Day/Year) 07/08/2008									Officer (g below)	ive title	Other (sp below)			
C/O ENERGY RECOVERY, INC. 1908 DOOLITTLE DR.					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(Street) SAN LEANDRO	CA	94	557												Form file	d by More	than Oi	ne Reportir	ng Person	
(City)	(State)	(Zi	p)																	
		Та	ble I - No	n-Dei	ivative	Se	ecurities	s Acq	uired,	Disp	osed of,	or	Benefi	cially Ov	wned					
			2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				Beneficially (		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D) Prid		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common Stock				07/0	8/2008				S		240,165	5	D	\$7.905	1,150,	,000		D		
Common Stock				07/0	8/2008				S		40,000		D	\$7.905	40,0	00		I	By Spouse	
Common Stock			07/08/2008					S		55,500		D	\$7.905	300,000				By Children		
Common Stock			07/08/2008					S		77,210		D	\$7.905	230,000				By Logar AS		
Common Stock				07/08/2008					S		75,792		D	\$7.905	300,000			I	By Kalamaris Invest AS	
Common Stock				07/08/2008					S		44,805		D	\$7.905	210,000			I	By Rolechoice Ltd	
Common Stock															33,012			I	Osip ApS	
			Table II -								sed of, o				ed					
Derivative Conversion Da		3. Transaction Date (Month/Day/Year)	Execution I		4. Transact Code (In 8)	ion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		_	Exercion Da	isable and	7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		mount of derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e Own s Form ally Direc or In g (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Supposition of S	anation of Responses:				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	e	Amount or Number of Shares		(Instr. 4)				

Remarks:

/s/ Thomas Willardson as Attorney-in-Fact for Fred Olav <u>Johannessen</u>

07/08/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).