SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |             |    | _                                |  | _  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
|--|--|-------------|----|----------------------------------|--|--|---|--|---|------|--|---|----------------------------|---|--|---|--|--|---|--|
| 1. Name and Address of Reporting Person*<br>Clemente Rodney  |  |             |    |                                  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Energy Recovery, Inc. [ERII]                       |   |  |   |      |  |   |                            |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)                       |   |  |  |   |  |
| <u>Clemente Rodiley</u>  |  |             |    |                                  |  |  |   |  |   |      |  |   |                            | -   | Director   |   |  | 10% Ov   | vner  |  |
| (Last) (First) (Middle)  |  |             |    |                                  | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/12/2019 |  |   |  |   |      |  |   |                            | Officer (g<br>below)                                | ive title  |   | Other (s<br>below)   | specify  |   |  |
| C/O ENERGY RECOVERY  |  |             |    |                                  |  |  |   |  |   |      |  |   |                            |   |  | VP,   | Water  | r  |   |  |
|  |  |             |    |                                  | <u> </u>   |  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
| 1717 DOOLITTLE DRIVE   |  |             |    |                                  | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |  |   |      |  |   |                            |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                                      |   |  |  |   |  |
| ·  |  |             |    |                                  | ·  |  |   |  |   |      |  |   |                            |   | X Form filed by One Reporting Person   |   |  |  |   |  |
| (Street)   |  |             |    |                                  |  |  |   |  |   |      |  |   |                            |   | Form file  | d by More   | than O   | ne Reportin  | g Person  |  |
| SAN LEANDRO CA 94577   |  |             |    |                                  |  |  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
|  |  |             |    |                                  |  |  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
| (City)   | (State)                                    | (Zi         | p) |                                  |  |  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |             |    |                                  |  |  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
| Date   |  |             |    |                                  | . Transaction<br>ate<br>Month/Day/Year)                        |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  |   |      | 4. Securit<br>Disposed                                 |   |                            |   | nd 5)<br>5. Amount<br>Securities<br>Beneficiall<br>Following<br>Transactio                       |   | Form   | nership<br>: Direct (D)<br>lirect (I)<br>. 4)                      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |             |    |                                  |  |  |   |  |   | v    | Amount   |   | (A) or<br>(D)              | Price   | (Instr. 3 an   |   |  |  | (1150.4)  |  |
| Common Stock <sup>(1)</sup> 06/1   |  |             |    |                                  | 06/12/2019   |  |   |  | S |      | 230  |   | D                          | \$9.82  | 44,782   |   |  | D  |   |  |
| Common Stock <sup>(2)</sup> 06/1   |  |             |    |                                  | /17/2019   |  |   |  | F |      | 100  |   | D                          | \$9.94  | 44,682   |   |  | D  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |             |    |                                  |  |  |   |  |   |      |  |   |                            |   |  |   |  |  |   |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)   | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution D |    | ate, Transaction<br>Code (Instr. |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |   | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |   | ite  | Securities Unde<br>Derivative Secu<br>(Instr. 3 and 4) |   | nderlying<br>ecurity<br>4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti | ve Oves Fo<br>ally Di<br>or<br>ng (l)<br>d<br>tion(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |             |    |                                  | Code   |  | (A)   | (A) (D)  |   | able | Expiration<br>Date                                     | : |                            | Amount<br>or<br>Number<br>of Shares                 |  | (Instr. 4)  |  |  |   |  |

Explanation of Responses:

1. This transaction was effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on March 14, 2019.

2. Payment of tax obligation by withholding securities incident to the vesting of the securities in accordance with Rule 16b-3(e).

/s/ William Yeung, Attorney-in-06/17/2019 Fact for Rodney Clemente

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.