

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 12, 2015 (February 6, 2015)

**Energy Recovery, Inc.**

(Exact Name of Registrant as Specified in its Charter)

Delaware  
(State or Other Jurisdiction of Incorporation)

001-34112  
(Commission File Number)

01-0616867  
(I.R.S. Employer Identification No.)

1717 Doolittle Dr. San Leandro, CA 94577  
(Address if Principal Executive Offices)(Zip Code)

510-483-7370  
(Registrant's telephone number, including area code)

Not applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

(d) On February 6, 2015, the Board of Directors of Energy Recovery, Inc. (the "Company") appointed Mr. Ole Peter Lorentzen and Mr. Alexander Jon Buehler as Class I and Class III directors, respectively. The Board of Directors has not yet determined the committee assignments for Messrs. Lorentzen and Buehler. Messrs. Lorentzen and Buehler will receive the same compensation and indemnification as the Company's other non-employee directors. There are no family relationships between any of Messrs. Lorentzen and Buehler and any of the officers or directors of the Company. There are no transactions between any of Messrs. Lorentzen and the Company that would be reportable under Item 404(a) of Regulation S-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release, issued by Energy Recovery, Inc. on February 6, 2015.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 12, 2015

Energy Recovery, Inc.

By: /s/ Juan Otero  
Juan Otero  
Corporate Counsel and Secretary



## **Energy Recovery Appoints Two New Members to Board of Directors**

### **Appointments Strengthen Company's Presence in Each of its Targeted Industry Segments**

**SAN LEANDRO, Calif., February 6, 2015** — Energy Recovery Inc. (NASDAQ: ERII), the leader in pressure energy technology for industrial fluid flows, today announced the appointments of Mr. Ole Peter "OP" Lorentzen and Mr. Alexander J. Buehler to its Board of Directors effective February 6, 2015. The addition of Messrs. Lorentzen and Buehler increases the number of directors on the Board to nine, following the resignation of Mr. Thomas S. Rooney, Jr. on January 13, 2015.

Both individuals bring a diverse range of financial, strategic, entrepreneurial, and engineering experience to Energy Recovery as the Company continues to expand the application of its fluid pressure technology into new energy markets.

Hans Peter Michelet, Chairman of the Board, stated, "I am extremely pleased to welcome OP and Alex to our Board, which we feel adds considerable expertise in Energy Recovery's target markets as well as a familiarity with our business model. OP has been a longtime shareholder of the Company, and Alex's former experience as the Company's Chief Financial Officer provides considerable insight into our operations. Additionally, both have worked in certain industries that are directly applicable with Energy Recovery's new strategic direction. OP has been involved in the water industry for years and is intimately aware of the strength of our Pressure Exchanger technology in desalination. OP's interest in joining our Board further validates what we already firmly believe, that Energy Recovery is at the cutting edge of innovation which in turn will unlock the value that our shareholders deserve. We believe Alex's experience in the oil and gas sector will prove invaluable as we continue to expand our sales efforts surrounding the IsoBoost™ and VorTeq™ products. We look forward to benefitting from their financial acumen and industrial experience as we explore new opportunities and progress on existing strategic initiatives to advance Energy Recovery's growth in the years ahead."

Mr. Lorentzen stated, "We look forward to working with Management and the rest of the Board to ensure the successful execution of ERI's business opportunities, with special emphasis on a focused and targeted go-to-market strategy."

Mr. Buehler stated, "Since my tenure at the Company, I have believed in the value of Energy Recovery's products, its technology, and the size of the market opportunity. I expect to work with the Board to continue fine-tuning and relentlessly executing on the Company's strategy, while also leveraging my experience in the water and oil and gas industries to develop new customer relationships and business opportunities."

---

**Background on Mr. Lorentzen**

Ole Peter Lorentzen is the Chairman and beneficial owner of Ludvig Lorentzen, an investment company that typically holds a concentrated portfolio of investments for seven to 15 years. Ludvig Lorentzen currently owns 16% of Energy Recovery. Mr. Lorentzen has extensive experience in working with management teams and Boards to seek methods of enhancing value for all shareholders. Mr. Lorentzen served on the Board of Directors of Energy Recovery from January of 2007 until the company went public in 2008.

Mr. Lorentzen has a bachelor's degree in business administration from Lund University in Sweden.

**Background on Mr. Buehler**

Alexander J. Buehler currently serves as the Chief Financial Officer of Energy Maintenance Services (“EMS”), a private equity-backed company focused on the construction, maintenance, integrity and monitoring and automation of oil and gas pipelines throughout North America.

Mr. Buehler previously served as Chief Financial Officer of Energy Recovery from May 2011 until he joined EMS in July 2014. He has years of experience in general management and strategic planning as well as new product development, global sales and marketing, corporate development and operations management.

Prior to his time at Energy Recovery, Mr. Buehler spent seven years in executive leadership positions at Insituform Technologies, Inc., (now Aegion Corporation; NASDAQ: AEGN), a global supplier of water infrastructure technology and services for municipalities and industry, including oil and gas. Prior to joining Insituform, Mr. Buehler worked for five years in the U.S. Army Corps of Engineers, where he served as project manager in the construction of basecamps to house U.S. peacekeepers in the Balkans.

Mr. Buehler received a B.S. in Civil Engineering from the United States Military Academy at West Point and an MBA in Finance from the Wharton School at the University of Pennsylvania. More recently, he attended Director’s College at the Stanford Law School in preparation for board-level positions.

**About Energy Recovery**

Energy Recovery (NASDAQ: ERII) develops award-winning solutions to improve productivity, profitability, and energy efficiency within the oil & gas, chemical, and water industries. Our products simplify complex systems and protect vulnerable equipment. By recycling fluid pressure that would otherwise be lost in critical processes, we save clients more than \$1.4 billion (USD) annually. Headquartered in the Bay Area, Energy Recovery has offices in Madrid, Shanghai, and Dubai.

**Investor Contacts:**

Adam Prior  
Senior Vice President  
The Equity Group Inc.  
(212) 836-9606  
aprior@equityny.com