SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>®</sup> MAO ROBERT YU LANG					2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ERII]									onship of Reporting Perso all applicable) Director		erson	(s) to Issuer 10% Ov	vner	
(Last)					3. Date of Earliest Transaction (Month/Day/Year) 09/16/2011									Officer (give title below)			Other (specify below)		
C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) SAN LEANDRO CA			4577											Form file	d by More	than C	ne Reportin	g Person	
(City)	(State	e) (2	Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date							ned n Date, ay/Year	Transaction Disp Code (Instr.			curities Acquired (A) or osed Of (D) (Instr. 3, 4 and 5			5. Amount Securities Beneficially Following	y Owned or In Reported (Inst		vnership : Direct (D) direct (I) . 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) o (D)	or	Price	ice (Instr. 3 an				(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisabl		xpiration Date	Title		Amount or Number of Shares		(Instr. 4)				
Stock Option (Right to Buy)	\$2.61	09/16/2011		А		39,042		(1)	0	6/09/2021	Common Stock		39,042	\$ <b>0</b>	39,042	2	D		

Explanation of Responses:

1. The shares will fully vest on the first anniversary of the vesting commencement date of June 10, 2011.

/s/ Carolyn F. Bostick, attorney-infact for Robert Mao

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.