FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sanchez-Blanco Borja   |  |                        |           |  | 2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ ERII ] |  |     |  |                     |  |  |               |   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |                              |  |  |  |
|--|--|------------------------|-----------|--|--|--|-----|--|---------------------|--|--|---------------|---|---|---|------------------------------|--|--|--|
|  |  |                        |           |  | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009                |  |     |  |                     |  |  |               |   | Officer (g<br>below)<br>EVP,                        | yive title Other (sp. below) Sales, Mktg & Bus. Dev.  |                              | . ,  |  |  |
| 1717 DOOLITTLE DRIVE   |  |                        |           | 4. If Amendment, Date of Original Filed (Month/Day/Year) 07/06/2009  |  |  |     |  |                     |  |  | 6. Indiv      | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |   |   |                              |  |  |  |
| (Street) SAN LEANDRO (City)  | CA (State)   | 94<br>(Zi <sub>l</sub> | 577<br>p) |  |  |  |     |  |                     |  |  |               |   | Form filed by More than One Reporting Person        |   |                              |  | g Person   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                        |           |  |  |  |     |  |                     |  |  |               |   |   |   |                              |  |  |  |
| Date   |  |                        |           | execute the transfer of the tr |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |     |  |                     | ties Acquired (A) or<br>l Of (D) (Instr. 3, 4 an |  |               | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported                            |   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)                           |                              | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |  |  |
|  |  |                        |           |  |  |  |     | Code   | v                   | Amount   |  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                  |   |                              |  | (Instr. 4)   |  |
| Common Stock <sup>(1)</sup> 07/0   |  |                        |           |  | 01/2009  |  |     | A  |                     | 20,000   |  | A             | \$0.0000  | 20,0  | ,000  |                              | D  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                        |           |  |  |  |     |  |                     |  |  |               |   |   |   |                              |  |  |  |
| 1. Title of Derivative Security (Instr. 3) Privative Derivative Security (Instr. 3)  | 3. Transaction<br>Date<br>(Month/Day/Year)                                       | Execution Date         |           | Code (Instr.   |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                     | te   | d 7. Title and Amo<br>Securities Under<br>Derivative Secur<br>(Instr. 3 and 4) |               | derlying<br>curity  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported  |                              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Evnlanation of Respo   |  |                        |           |  | Code V (A)   |  | (A) | (D)  | Date<br>Exercisable |  | Expiration<br>Date   | Title         | ,   | Amount<br>or<br>Number<br>of Shares                 |   | Transaction(s)<br>(Instr. 4) |  |  |  |

1. This amendment reports in Table I restricted stock units which were previously reported in Table II on July 6, 2009.

/s/ Carolyn Bostick, attorney-in-01/04/2011 fact for Borja Sanchez-Blanco

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).