SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Johannessen Fr	1 0		2. Issuer Name <b>and</b> Ticker or Trading Symbol Energy Recovery, Inc. [ERII]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(First)		3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010						Officer (give title below)		(specify		
C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Street)										than one report	ng r ersen		
SAN LEANDRO	CA	94577											
(City)	(State)	(Zip)											
		Table I - No	on-Derivative	Securities Acc	quired,	, Dis	posed of, or	r Bene	ficially Ow	ned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Of (D) (Instr. 3, 4 and 5)		() or Disposed	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)			

					(Month/Day/Year)	8)					Following Reported	l (Instr. 4)	Ownership
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			02/0	01/2010		<b>S</b> <sup>(1)</sup>		10,000	D	<b>\$6.0338</b> <sup>(2)</sup>	1,029,500	D	
Common Stock			02/0	01/2010		S		156	D	<b>\$</b> 6.1	194,644	I	By Logar AS
Common Stock		02/0	02/2010		S		12,344	D	<b>\$</b> 6.1478 <sup>(3)</sup>	182,300	I	By Logar AS	
Common Stock										25,000	I	By Spouse	
Common Stock										120,000	I	By Child	
Common Stock										242,200	I	By Kalamaris Invest AG	
Common Stock										90,417	I	By Gallissas Ltd.	
			Table II - Deri (e.g.		curities Acqu lls, warrants,						ed		
			3A. Deemed Execution Date, if any	4. Transaction Code (Instr.		f 6. Date Exe Expiration I (Month/Day		ate S	Securities Underlying		8. Price of Derivative Security Security	ive Owners!	ip of Indirect Beneficial

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	e of vative		,		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	· Transaction(s) (Instr. 4)				

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plans adopted by the reporting person on December 15, 2009.

2. This figure is the weighted average sales price of multiple trades ranging from \$6.00 to \$6.08 per share. The reporting person undertakes to provide to the SEC Staff, ERI, or a shareholder of ERI full information about the number of shares sold at each separate price upon request.

3. This figure is the weighted average sales price of multiple trades ranging from \$6.10 to \$6.2275 per share. The reporting person undertakes to provide to the SEC Staff, ERI, or a shareholder of ERI full information about the number of shares sold at each separate price upon request.

> /s/ Carolyn Bostick, attorney-in-02/04/2010 fact for Fred Olav Johannessen \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.