FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Bostick Caroly	1 0		2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ERII]		ionship of Reporting F all applicable) Director		uer Owner	
(Last) (First) 1908 DOOLITTLE DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009	х	Officer (give title below) VP and Ger		Other (specify below) I Counsel	
(Street) SAN LEANDRO (City)	CA (State)	94577 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	dual or Joint/Group Fi Form filed by One F Form filed by More	Reporting Person	,	
()	()		vative Securities Acquired, Disposed of, or Beneficia	lly Ow	ned			

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	ecurity (Instr. or Exercise (Month/Day/Year) Execution D		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. *) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$7.13	07/01/2009		A		15,000		(1)	06/30/2019	Common Stock	15,000	\$0.0000	15,000	D	
Restricted Stock Units	(2)	07/01/2009		A		6,000		(3)	(3)	Common Stock	6,000	\$0.0000	6,000	D	

Explanation of Responses:

1. All shares vest 1/4th on the 1 year anniversary of the vesting commencement date of 07/01/2009 and 1/48th monthly thereafter.

2. Each restricted stock unit represents a contingent right to receive one share of ERI common stock or its equivalent.

3. The restricted stock units vest over four years with 1/4 of the restricted stock units vesting on each anniversary of the vesting commencement date of 07/01/2009.

<u>/s/ Carolyn Bostick</u> ** Signature of Reporting Person

<u>07/06/2009</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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