SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Michelet Hans Peter					2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ERII]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O ENERGY RECOVERY, INC.					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2009							Director Officer (give below) Exc		10% Owner Other (specify below) e Chairman		
1908 DOOLITTLE DRIVE					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) SAN LEANDRO CA 94577				_							х			eporting Person han One Reportir	ng Person	
(City)	(State)	(Zi	p)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				Transaction te onth/Day/Year)	Execution Date,				4. Securities Acquired (A) or D Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially O Following Rep Transaction(s	Owned ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price		(Instr. 3 and 4)			(1150.14)	
Common Stock 04/02						S ⁽¹⁾		65,000	D	\$7.40	645 ⁽²⁾	1,366,61	13	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
	2. Conversion	3. Transaction Date (Marth/Dat/(Cast)) 3A. Deemed Execution Date,		4. Transactio		Expira	6. Date Exercisable and Expiration Date Securities		Underlyi	ng	Derivative de	Number erivative	of 10. Ownership	11. Nature of Indirect		

Security (Instr. 3)	or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares	- Transaction(s) (Instr. 4)			

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2008.

2. This figure is the weighted average sales price of multiple trades ranging from \$7.295 to \$7.55 per share. The reporting person undertakes to provide to the SEC Staff, ERI, or a shareholder of ERI full information about the number of shares sold at each separate price upon request.

Remarks:

Exhibit 24 - Power of attorney

/s/Carolyn Bostick, attorney-in-

fact for Hans Peter Michelet ** Signature of Reporting Person 04/02/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

As an officer and/or director of Energy Recovery, Inc. (the "Company"), the undersigned is subject to the reporting requirements of Section 16 of the Securities Exchange Act of 1934, as amended.

By signing this document, the undersigned designates and appoints each of Deno Bokas, Carolyn F. Bostick, G.G. Pique and Thomas D. Willardson as the undersigned's true and lawful attorney-in-fact to:

(1) prepare and execute Forms ID, 3, 4 and 5 including amendments to these Forms, for and on behalf the undersigned, in the undersigned's capacity as an officer and/or director of the Company;

(2) prepare and execute any other forms or amendments to such forms as she or he determines, in his or her discretion, that are required or advisable to be filed under Section 16, as amended, and related rules and regulations, including any successor laws and regulations, as a consequence of the undersigned's status as a director or as a result of the undersigned's ownership, acquisition or disposition of securities of the Company; and

(3) undertake all acts necessary in order to file and submit such forms to the U.S. Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact deems appropriate.

The undersigned hereby ratifies and confirms all acts that each of the attorneys-in-fact and agents do or cause to be done by virtue of this Power of Attorney. The undersigned acknowledges that the each of the attorneys-in-fact, in serving in such capacity at the undersigned's request, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 or to report holdings of, and transactions in, securities issued by the Company, or until the undersigned revokes this Power of Attorney by delivering to the Company a signed revocation in writing to the Company and to each of the attorneys-in-fact.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this 16th day of March, 2009.

<u>/s/Hans Peter Michelet</u> Hans Peter Michelet