FORM 3

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Arvoring AS		2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2008		3. Issuer Name and Ticker or Trading Symbol  Energy Recovery, Inc. [ ERII ]						
(Last)	(First)	(Middle)	- 07/01/2008		4. Relationship of Reporting Person((Check all applicable)	,		5. If Amendment, Date of Original Filed (Month/Day/Year)		
C/O ENERGY RECOVERY, INC. 1908 DOOLITTLE DR.				Director X  Officer (give title below)	10% Owner Other (speci below)	fy Apr	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person			
(Street)									/ More than One Reporting	
SAN LEANDRO	CA	94557								
(City)	(State)	(Zip)								
			Table I - No	n-Deriva	ative Securities Beneficially	Owned				
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership 4. Na Form: Direct (D) or Indirect (I) (Instr. 5)		ature of Indirect Beneficial Ownership (Instr.			
Common Stock				10,122,411	D					
		(4			ve Securities Beneficially O ants, options, convertible s					
Expira (Monti		2. Date Exerc Expiration D (Month/Day/	ate	Derivative Security (Instr. 4) Con		4. Conversion or Exercise		6. Nature of Indirect Beneficial Ownership (Instr. 5)		
		Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)			
Warrant (Right	to Buy)		(1)	05/15/2012	2 Common Stock	400,000	0.2	D		
Warrant (Right	to Buy)		(2)	09/27/2012	2 Common Stock	70,000	0.2	D		
Warrant (Right	to Buy)		(3)	11/08/2012	2 Common Stock	130,000	0.2	D		
Warrant (Right	to Buy)		(4)	12/15/2012	2 Common Stock	208,000	0.2	D		
Warrant (Right	to Buy)		(5)	12/06/2012	2 Common Stock	90,000	0.2	D		
Warrant (Right							0.2	L 5	l .	
	to Buy)		(6)	12/16/2012	2 Common Stock	170,000	0.2	D		
Warrant (Right	•/		(6)	03/11/2013	Common Stock	170,000 36,122	0.2	D		
Warrant (Right Warrant (Right	to Buy)				3 Common Stock	<del>-                                    </del>				
	to Buy)		(7)	03/11/2013	Common Stock Common Stock	36,122	0.2	D		

### **Explanation of Responses:**

- 1. All shares exercisable as of the warrant date of 05/15/02.
- 2. All shares exercisable as of the warrant date of 09/27/02.
- 3. All shares exercisable as of the warrant date of 11/08/02.
- 4. All shares exercisable as of the warrant date of 12/15/02.
- 5. All shares exercisable as of the warrant date of 12/06/02. 6. All shares exercisable as of the warrant date of 12/16/02.
- 7. All shares exercisable as of the warrant date of 03/11/03.
- 8. All shares exercisable as of the warrant date of 12/05/03.
- 9. All shares exercisable as of the warrant date of 07/31/04
- 10. All shares exercisable as of the warrant date of 07/31/05.

### Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement on Form S-1 filed in connection with the Issuer's initial public offering, estimated to be on or about July 1, 2008.

/s/ Thomas Willardson Attorney-07/01/2008 in-Fact for Arvarius AS

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Energy Recovery, Inc. (the "Company"), hereby constitutes and appoints G.G. Pique and Thomas Willardson, and each of them, the undersigned's true and lawful attorney-in-fact to:

- 1. complete and execute Forms ID, 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of July, 2008.

ARVARIUS AS

/s/ Hans Peter Michelet
-----(signature)

Hans Peter Michelet, Director
(print name and title)