FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Arvarius AS</u> | | | | | Ene | 2. Issuer Name and Ticker or Trading Symbol Energy Recovery, Inc. [ERII] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|---|--|--|---|-------|---|--|--|--------|---|------|---|----------|-----------------------|-------------------------------------|---|---|---|---|--|--|
| (Last) | (First) | (Mi | (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/12/2009 | | | | | | | | | ive title | | Other (s | specify | |
| C/O MARIUS SKAUGEN PARKVEIEN 57, C/O B. SKAUGEN AS | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 01/21/2010 | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) OSLO | | | | | | | | | | | | | Form filed | d by More | than Or | ne Reportin | g Person | | | |
| (City) | (State) | (Zi | o) | | | | | | | | | | | | | | | | | |
| | | Та | ble I - Nor | n-Der | ivativ | e Se | curitie | s Acqı | uired, | Disp | osed of, | or Be | enefic | ially Ow | ned | | | | | |
| Date | | | | | ransaction e onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A (D | A) or O) | Price | (Instr. 3 and 4) | | | | (111501.4) | |
| Common Stock 07/1 | | | | | 12/2009 | | | | J ⁽¹⁾ | | 307,28 | 35 | A | (1) | 8,429,696 | | D ⁽²⁾ | | | |
| Common Stock 07/1 | | | | | /12/2009 | | | | J ⁽³⁾ | | 307,285 A | | Α | (3) | 8,736,981 | |] | D ⁽²⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerci Expiration Dat (Month/Day/Ye | | e Securities I | | ties Und tive Seci | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions | s | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Explanation of Po | | | | | Code | v | (A) (D) | | Date Exercisable | | Expiration Date | Title | 6 | Amount or lumber of Shares | | (Instr. 4) | | | | |

- 1. This amendment is being filed to correct a clerical error in the transaction date. These securities were transferred to the Reporting Person from an affiliated entity pursuant to a merger agreement between the entities entered into on May 12, 2009 and effective as of July 12, 2009.
- 2. These securities may be deemed to be beneficially owned by Marius Skaugen as reported on the Schedule 13G filed on March 17, 2010. Mr. Skaugen disclaims beneficial ownership of the reported securities except to the extent
- 3. This amendment is being filed to correct a clerical error in the transaction date. These securities were transferred to the Reporting Person from an affiliated entity pursuant to a merger agreement between the entities entered into on May 12, 2009 and effective as of July 12, 2009.

Arvarius AS, By: /s/ Marius Skaugen, Director

03/17/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.